

NEWS RELEASE

Mar 23, 2023

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Fuji Seal International, Inc.

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Fuji Seal International, Inc. (Sec. Code: 7864)

Issuer Rating

RATING: A, Affirmed

RATING OUTLOOK: Stable